

News Release 26-04

COPPER LAKE RESOURCES APPOINTS RAKESH MALHOTRA AS CHIEF FINANCIAL OFFICER

June 22, 2026 – Toronto, ON - Copper Lake Resources Ltd. (TSX-V:CPL, Frankfurt:W0I0) ("Copper Lake" or the "Company") is pleased to announce the appointment of Mr. Rakesh Malhotra, CPA, CA; CPA (USA), as Chief Financial Officer, effective immediately. Mr. Malhotra brings more than 30 years of senior financial leadership experience across public and private companies in North America and the Middle East. His expertise spans accounting, capital markets, corporate governance, financial reporting, mergers and acquisitions, and strategic growth initiatives.

Mr. Malhotra currently serves or has served as Chief Financial Officer and senior finance executive for several publicly listed companies on the TSX Venture Exchange and CSE, bringing extensive experience in public company reporting, regulatory compliance, capital markets, mergers and acquisitions and corporate governance.

Mr. Malhotra is a Chartered Professional Accountant (CPA, CA) in Canada and a U.S. Certified Public Accountant (CPA). He holds a Bachelor of Commerce (Honours) degree and brings extensive experience guiding organizations through periods of expansion, financing, and strategic transformation.

Commenting on his appointment, Mr. Malhotra stated: "I am excited to join Copper Lake Resources at an important stage in the Company's evolution and growth. Copper Lake's portfolio of high-potential critical minerals and precious metals assets in Ontario presents a compelling opportunity. I look forward to working closely with the Board and management team to strengthen the Company's financial platform, support strategic initiatives, and create long-term value for shareholders."

Terry MacDonald, Chief Executive Officer of Copper Lake, commented: "We are pleased to welcome Rakesh to Copper Lake as our Chief Financial Officer. His extensive experience in financial management, capital markets, corporate governance, and strategic planning will be invaluable as we continue to advance our Marshall Lake and Norton Lake projects and pursue our growth objectives. Rakesh's proven leadership and depth of experience will strengthen our executive team and support the Company's next phase of development." The appointment remains subject to approval by the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF COPPER LAKE RESOURCES LTD.

Terry MacDonald, Chief Executive Officer
Phone: 416-561-3626

<https://www.copperlakeresources.com>

ABOUT COPPER LAKE RESOURCES

Copper Lake Resources Ltd. is a publicly traded Canadian mineral exploration and development company with interests in two projects both located in Ontario.

The **Marshall Lake** high-grade VMS copper, zinc, silver and gold project, comprises an area of approximately 220 square km located 120 km north of Geraldton, Ontario and is just 22 km north of the main CNR rail line. Copper Lake has an 82.97% interest in the joint ventured property, which consists of 233 claims and 52 mining leases. The project also includes 148 claim cells staked in 2018 and 2020 that are 100% owned and not subject to any royalties. These newer claims add approximately 30 square km to the property.

In addition to the original Marshall Lake property above, Marshall Lake also includes the Sollas Lake and Summit Lake properties, which are 100% owned by the Company and are not subject to any royalties. The Sollas Lake property consists of 20 claim cells comprising an area of 4 square km on the east side of the Marshall Lake property where historical EM airborne geophysical surveys have outlined strong conductors on the property hosted within the same favorable felsic volcanic units. The Summit Lake property currently consists of 100 claim cells comprising an area of 20.5 square km, is accessible year-round, and is located immediately west of the original Marshall Lake property. The Marshall Lake project is located in the traditional territories of Aroland and Animbiigoo Zaagi'igan Anishinaabek ("AZA") First Nations.

Copper Lake has a 69.79% joint venture interest in the **Norton Lake** nickel, copper, cobalt, and palladium PGM property, located in the southern Ring of Fire area, is approximately 100 km north of the Marshall Lake Property. The Company filed an updated NI 43-101 in October 2023 with a mineral resource of open pit and underground Measured + Indicated Resources of 1,795,000 tonnes at an average grade of 0.72% NI, 0.69% Cu, 339 ppm Co, 0.52 g/t Pd, 0.17 g/t Pt and containing 28.3Mlbs of nickel and 27.3Mlbs of copper. The Norton Lake property is located in the traditional territories of Eabametoong ("Fort Hope") and Neskantaga First Nations.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement on Forward-Looking Information

This press release includes "forward-looking information" that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward-looking statements. Such forward-looking statements represent management's best judgment based on information currently available. No securities regulatory authority has either approved or disapproved of the contents of this news release.