



COPPER LAKE
RESOURCES LTD

News Release No: 15- 01

**COPPER LAKE RESOURCES ANNOUNCES CHANGES
TO MANAGEMENT AND BOARD OF DIRECTORS**

June 16, 2015 – Vancouver, BC - Copper Lake Resources Ltd.. (the "Company" or "Copper Lake") (**TSX VENTURE:CPL**) is pleased to announce the appointment of John M. Kowalchuk, B.Sc., P.Geo., Terrence MacDonald, CPA, CA and Malcolm Bell as Directors, Ronald Coombes as President and Chief Executive Officer and Terrence MacDonald as Chief Financial Officer and Corporate Secretary, all effective immediately.

Following the appointment of the new board, the Company will conduct a strategic review of its two key projects, Marshall Lake and Norton Lake, in conjunction with advisors, funders and joint venture partners looking at ways to accelerate asset development with the central aim of maximizing shareholder value.

About John M. Kowalchuk B.Sc., P.Geo.:

John Kowalchuk is a professional geoscientist with the Association of Engineers and Geoscientists of British Columbia. Presently he is Project Manager for Golden Reign Resources Ltd. developing a high-grade gold resource in Nicaragua. He has over 43 years of experience developing and managing exploration projects with both senior and junior mining companies and has worked in Canada, the United States, Russia, Mexico, Chile and Nicaragua. He was Yukon and Northern B. C. District Geologist for Placer Dome Inc., during which time he was instrumental in the discovery and advancement of several world-class mineral deposits, including the Howard's Pass lead-zinc deposits and the Kerr copper-gold porphyry deposit. He was directly responsible for the discovery of the barium-lead-zinc-silver deposit in Driftpile Creek, and the discovery and exploration management of the Clea Tungsten property.

About Terrence MacDonald, CPA, CA

Terry MacDonald is a Chartered Accountant with over 30 years' experience in the financial and resource sectors including extensive international experience. He has extensive experience with public company financial reporting and regulatory filings, with a focus on the mining sector. Terry was an audit partner with a Vancouver based accounting firm until December 2014 where he provided accounting, audit and transaction services to numerous mining companies and has since focused on restructuring of junior mining companies and advising on corporate governance practices.

About Malcolm Bell:

Malcolm Bell is the Managing Director of Malcolm Bell & Associates Ltd., a private Vancouver, BC company that arranges and sources capital for private and public companies engaged in mining, renewable energy and technology ventures. Malcolm has over 30 years of industry experience either as principal, senior officer or director. In 1980, he founded Hi-Tec Resource Management Ltd, a minerals exploration consulting company. In 1986, he founded the International Investment and Business Opportunities Exposition, the first trade show of its kind in Vancouver that provided

private and public companies the opportunity to showcase themselves to an international audience. In 1997, he co-founded British Canadian Mines Ltd, the largest privately held mineral exploration company in Newfoundland, and subsequently completed a \$13 million reverse merger into publicly-traded Canaco Resources Ltd. In 2002, he helped negotiate a \$20 million merger between Olympic Resources and Whittier Energy Corp, and in 2003, he co-founded PB Energy Partners an oil and gas exploration partnership. In 2006, he co-founded Linear Power Ltd and Greenwell Renewable Power Corporation.

About Ronald Coombes:

Mr. Ronald Coombes is an experienced mining entrepreneur. He has been involved in mineral exploration and junior exploration company management for over 20 years and has raised in excess of \$25 million for various projects, including the Storie molybdenum deposit near Cassiar in northern British Columbia. He also brings in-depth knowledge of the Marshall Lake and Norton Lake properties and has worked closely with all involved with these projects. He is currently a Director of Golden Band Resources Inc. and Lincoln Mining Corporation.

In connection with the above appointments, Edward Yurkowski (former President and Chief Executive Officer and director), Jimmy Mah (former Chief Financial Officer) and Brian Kynoch and Paul Champagne (each a former director) have voluntarily resigned from their respective positions with the Company.

About Copper Lake:

Copper Lake currently has two properties in Ontario – the Norton Lake property and the Marshall Lake property. The Company has the option to earn a 50% interest in the Marshall Lake property. Copper Lake also has the additional option to increase its interest to 75% by incurring such additional expenditures as are necessary to take the project to bankable feasibility stage. As at January 31, 2015 (the Company's most recent financial statement reporting date), Copper Lake has earned a 37.5% joint venture interest in the Marshall Lake property and holds a 60.7% interest in the Norton Lake property, which has a 43-101 compliant resource.

The Company intends to focus its near term efforts on the continued development of the Marshall Lake property, which is an advanced exploration stage copper, silver and gold project located 120 km north of Geraldton, Ontario, via a good all weather gravel road from Hwy 11/Trans Canada Hwy, and 22 km north of the main CNR rail line.

Copper Lake Resources Ltd. John Kowalchuk, P.Geo, Chairman

The TSX Venture Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this release. This news release includes certain statements that may be deemed "forward-looking statements". All statements, other than statements of historical facts, that address such matters as future exploration, drilling, exploration activities, potential mineralization and resources and events or developments that the Company expects, are forward looking statements and, as such, are subject to risks, uncertainties and other factors of which are beyond the reasonable control of the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include such matters as market prices, exploitation and exploration results, continued availability of capital and financing, and general economic, market or business conditions. Any forward-looking statements are expressly qualified in their entirety by this cautionary statement. The information contained herein is stated as of the current date and subject to change after that date.